HLS 16RS-840 ORIGINAL

2016 Regular Session

HOUSE BILL NO. 288

1

BY REPRESENTATIVE GAROFALO

CIVIL/PROCEDURE: Provides with respect to release of judicial mortgages from property acquired in bankruptcy proceeding

AN ACT

| 2 | To amend and reenact R.S. 9:5175(C)(1) and (2)(a), relative to bankruptcy debtors; to |
|----|---|
| 3 | provide relative to procedures for releasing judgments against discharged bankruptcy |
| 4 | debtors; and to provide for related matters. |
| 5 | Be it enacted by the Legislature of Louisiana: |
| 6 | Section 1. R.S. 9:5175(C)(1) and (2)(a) are hereby amended and reenacted to read |
| 7 | as follows: |
| 8 | §5175. Order of discharge in bankruptcy; effect |
| 9 | * * * |
| 10 | C.(1) A judgment debtor may obtain a partial cancellation of the inscription |
| 11 | of a judgment as it affects property not owned by the judgment debtor on the date of |
| 12 | his filing a petition under Chapter 7 or Chapter 13 of the United States Bankruptcy |
| 13 | Code upon the filing of an affidavit in accordance with this Subsection. |
| 14 | (2) The affidavit shall contain all of the following: |
| 15 | (a) A statement that the judgment debtor filed a petition under Chapter 7 or |
| 16 | Chapter 13 of the United States Bankruptcy Code. |
| 17 | * * * |

DIGEST

The digest printed below was prepared by House Legislative Services. It constitutes no part of the legislative instrument. The keyword, one-liner, abstract, and digest do not constitute part of the law or proof or indicia of legislative intent. [R.S. 1:13(B) and 24:177(E)]

HB 288 Original

2016 Regular Session

Garofalo

Abstract: Adds Chapter 13 bankruptcy debtors to those who may obtain a partial cancellation of the inscription of judgments.

<u>Present law</u> provides a procedure for partially releasing judgments against discharged Chapter 7 bankruptcy debtors.

<u>Proposed law</u> extends the procedure for partially releasing judgments to include Chapter 13 bankruptcy debtors.

(Amends R.S. 9:5175(C)(1) and (2)(a))