
DIGEST

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HB 430 Original

2016 Regular Session

Terry Brown

Abstract: Requires the governor to review cooperative endeavor agreements with the New Orleans Saints and Pelicans and authorizes him to renegotiate such agreements to reduce state subsidies.

Proposed law requires the governor to review all cooperative endeavor agreements with the New Orleans Saints and the Pelicans in effect on July 1, 2016. Authorizes the governor to renegotiate such agreements for the purpose of reducing the state subsidies, direct and indirect, paid to such teams.

(Adds R.S. 39:366.12)