SLS 16RS-485

ORIGINAL

2016 Regular Session

SENATE BILL NO. 217

BY SENATOR BISHOP

INSURANCE COMMISSIONER. Provides for the confidentiality of records disclosed to or by the commissioner of insurance during the course of an insurance receivership. (8/1/16)

1	AN ACT
2	To amend and reenact R.S. 44:4.1(B)(11) and to enact R.S. 22:2045, relative to insurance
3	receiverships; to provide for the confidential treatment of documents disclosed to the
4	commissioner of insurance by an insurance receivership; to provide for the
5	confidential treatment of documents disclosed by the commissioner of insurance to
6	an insurance receivership; to provide for an exemption to the Public Records Law
7	for such documents; and to provide for related matters.
8	Be it enacted by the Legislature of Louisiana:
9	Section 1. R.S. 22:2045 is hereby enacted to read as follows:
10	<u>§2045. Confidentiality</u>
11	A. All working papers, recorded information, documents, and copies
12	thereof produced by, obtained by, or disclosed to the commissioner, or any
13	other person, in the course of an action pursuant to this Chapter, shall be given
14	confidential treatment and shall not be subject to subpoena or disclosed
15	pursuant to the Public Records Law.
16	B. All working papers, recorded information, documents, and copies
17	thereof disclosed by the commissioner, or any other person, to the receiver in

Page 1 of 3 Coding: Words which are struck through are deletions from existing law; words in **boldface type and underscored** are additions.

1	the course of an action pursuant to this Chapter, shall be given confidential
2	treatment and shall not be subject to subpoena or disclosed pursuant to the
3	Public Records Law.
4	C. Nothing contained in this Chapter shall be construed to limit the
5	commissioner's authority to use any working papers, recorded information,
6	documents, and copies thereof or any other information discovered or
7	developed during the course of any action pursuant to this Chapter in the
8	furtherance of any legal or regulatory action that the commissioner may, in his
9	sole discretion, deem appropriate.
10	Section 2. R.S. 44:4.1(B)(11) is hereby amended and reenacted to read as follows:
11	§4.1. Exceptions
12	* * *
13	B. The legislature further recognizes that there exist exceptions, exemptions,
14	and limitations to the laws pertaining to public records throughout the revised
15	statutes and codes of this state. Therefore, the following exceptions, exemptions, and
16	limitations are hereby continued in effect by incorporation into this Chapter by
17	citation:
18	* * *
19	(11) R.S. 22:2, 14, 31, 42.1, 88, 244, 263, 265, 461, 550.7, 571, 572, 572.1,
20	574, 618, 639, 691.4, 691.5, 691.6, 691.7, 691.8, 691.9, 691.9.1, 691.10, 691.38,
21	691.56, 732, 752, 753, 771, 834, 972(D), 1008, 1019.2, 1203, 1460, 1464, 1466,
22	1488, 1546, 1559, 1566(D), 1644, 1656, 1723, 1796, 1801, 1927, 1929, 1983, 1984,
23	2036, <u>2045,</u> 2056, 2085, 2091, 2293, 2303
24	* * *

The original instrument and the following digest, which constitutes no part of the legislative instrument, were prepared by Cheryl Cooper.

DIGEST

SB 217 Original

2016 Regular Session

Bishop

Proposed law requires all working papers, recorded information, documents, and copies thereof produced, obtained or disclosed to the commissioner pursuant to receivership proceedings to be given confidential treatment and not to be subject to subpoena or disclosed

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pursuant to the Public Records Law.

<u>Proposed law</u> requires all working papers, recorded information, documents and copies thereof disclosed by the commissioner, or any other person, to the receiver pursuant to receivership proceedings to be given confidential treatment and not to be subject to subpoena or disclosed pursuant to Public Records Law.

<u>Proposed law</u> prohibits any limitation to the commissioner's authority to use any working papers, recorded information, documents, and copies thereof discovered or developed during the course of receivership proceedings.

Effective August 1, 2016.

(Amends R.S. 44:4.1(B)(11); adds R.S. 22:2045)