

---

## DIGEST

The digest printed below was prepared by House Legislative Services. It constitutes no part of the legislative instrument. The keyword, one-liner, abstract, and digest do not constitute part of the law or proof or indicia of legislative intent. [R.S. 1:13(B) and 24:177(E)]

---

HB 663 Original

2016 Regular Session

Thibaut

**Abstract:** Requires an insurance company to provide one hundred eighty days notice to a non-captive insurance producer prior to terminating the insurer's appointment.

Present law allows an insurance company to terminate the appointment of an insurance producer.

Proposed law retains present law, but requires the insurance company provide the producer with 180 days notice prior to the termination of the appointment. Further provides that the 180 days notice does not apply to captive producers and certain contractual relationships.

Proposed law allows insurer to terminate the non-captive producer's appointment without notice under certain conditions.

Proposed law requires an insurer who has terminated a non-captive producer's appointment to renew all contracts of insurance written by the producer for one year from the date of termination. Further requires the insurer to pay the producer commissions for the renewals.

(Adds R.S. 22:1569)