The original instrument and the following digest, which constitutes no part of the legislative instrument, were prepared by McHenry Lee.

DIGEST 2016 Regular Session

Long

<u>Proposed law</u> authorizes waterway commissions in parishes with a population of 35,000 to 41,000 persons to levy an annual tax not exceeding in any one year three mills on the dollar of the assessed valuation of all taxable property within the district and requires that all funds derived from <u>proposed law</u> must be used for the construction and improvements of roads within the district and must be deposited into the parish road fund.

<u>Proposed law</u> requires that in order to levy the new millage, the waterway commission must reduce by an equal amount any other annual tax assessed in the valuation of all taxable property within the district for capital outlay.

Effective August 1, 2016

(Adds R.S. 34:3524)

SB 240 Original