
DIGEST

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HB 737 Original

2016 Regular Session

Abramson

Abstract: Changes the date for employers to file annual returns with the Dept. of Revenue regarding deductions and withholdings from the 1st business day following February 27th of each year to Jan. 31st of each year.

Present law requires every employer who is required to deduct and withhold any tax under present law and every person who deducts and withholds any amount from any wage payments under the authority of present law to make a calendar quarterly return to the secretary. Further provides for the deadline for the filing of quarterly returns as well as the amount of the tax paid to the department by employers.

Present law additionally requires every employer to file an annual return with the secretary that reconciles all previously filed quarterly returns for the calendar year together with copies of the receipts required to be furnished under present law for that same period. The secretary is authorized to grant a reasonable extension of time, not in excess of 30 days, for filing of the annual return and to waive the filing requirement for an employer if the employer requests a waiver due to hardship.

Proposed law retains present law.

Present law requires employers to file the annual return with the secretary on or before the 1st business day following February 27th of each year for the preceding calendar year.

Proposed law changes the date for the filing of the annual return from on or before the 1st business day following February 27th of each year to Jan. 31st of each year.

Applicable for all taxable years beginning on and after Jan. 1, 2016.

Effective upon signature of governor or lapse of time for gubernatorial action.

(Amends R.S. 47:114(E))