DIGEST

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HB 779 Original

2016 Regular Session

Abramson

Abstract: Provides relative to the domicile of certain juridical persons.

<u>Present law</u> (C.C. Art. 3542) provides that as a general rule, issues of torts are governed by the law of the state whose policies would be most seriously impaired if its laws were not applied to that issue.

<u>Present law</u> (C.C. Art. 3518) provides that a juridical person may be treated as a domiciliary of either its state of formation or the state which is its principal place of business.

<u>Present law</u> provides that a juridical person domiciled outside of Louisiana who transacts business in Louisiana, and incurs a delictual or quasi-delictual obligation (tort) arising from activity in Louisiana, shall be treated as a domiciliary of Louisiana provided that the principles of <u>present law</u> (C.C. Art. 3542) are considered.

<u>Proposed law</u> removes the requirement that <u>present law</u> must be considered and further provides that despite <u>present law</u>, a juridical person domiciled outside of Louisiana which transacts business in Louisiana and incurs a delictual or quasi-delictual obligation arising from activity within Louisiana, shall be treated as domiciled in Louisiana.

(Amends C.C. Art. 3548)