## DIGEST

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HB 845 Original	2016 Regular Session	LeBas
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Abstract: Subjects health insurance issuers or their agents who fail to timely pay uncontested amounts owed to pharmacists and pharmacies to a ten percent penalty and reasonable attorney's fees.

<u>Present law</u> allows health insurance issuers or their agents to pay remittance amounts using either a 30 day payment standard or within 45 days of the date of service for non-electronic claims submissions, or within 15 days of the date of electronic adjudication for claims submitted electronically. <u>Present law</u> further imposes a late payment adjustment equal to 1% of unpaid balance due for each month that remains unpaid.

<u>Proposed law</u> keeps <u>present law</u> and adds a penalty of 10% of the uncontested amount due that is paid more than 10 days after it is due. Further provides for an award of reasonable attorney's fees when a pharmacist or pharmacy is forced to take legal action to receive payment of the amounts due from the health insurance issuer or its agent.

(Adds 22:1856(G))