
SENATE FLOOR AMENDMENTS

2016 First Extraordinary Session

Amendments proposed by Senator Cortez to Reengrossed House Bill No. 55 by Representative Leger

1 AMENDMENT NO. 1

2 On page 3, between lines 2 and 3, insert the following:

3 "B. For the purposes of this Section, the term "management fees" include
4 expenses and costs, but not interest expenses, pertaining to accounts receivable,
5 accounts payable, employee benefit plans, insurance, legal matters, payroll, data
6 processing, purchasing not for resale, taxation, financial matters, securities,
7 accounting, or reporting and compliance matters, or similar administrative activities,
8 to the extent that the amounts would otherwise be deductible in the computation of
9 Louisiana adjusted gross income."

10 AMENDMENT NO. 2

11 On page 3, line 3, change "B." to "C."