

HOUSE SUMMARY OF SENATE AMENDMENTS**HB 22****2016 First Extraordinary Session****Jackson**

TAX/TAX REBATES: Repeals the three-year sunset of certain reductions to tax rebates (Item #11)

Synopsis of Senate Amendments

1. Provides an exception to the La. Quality Jobs program application filing requirement provided in present law for projects for which an advance notification is filed on or after Jan. 1, 2014, and before Jan. 31, 2014, and authorizes applications for those projects to be filed prior to Jan. 31, 2016.
2. Changes the effective date from upon governor's signature to if and when the Act that originated as HB No. 62 of 2016 1E.S. becomes effective.
3. Makes technical amendment.

Digest of Bill as Finally Passed by Senate

HB 22 Reengrossed

2016 First Extraordinary Session

Present law sunsets on June 30, 2018, a 20% reduction of rebates made in Act No. 126 of the 2015 R.S. to the following rebate programs:

- (1) R.S. 51:2367 Louisiana Mega-Project Energy Assistance Rebate
- (2) R.S. 51:2455 Incentive rebates (Louisiana Quality Jobs)
- (3) R.S. 51:3114 Contract Administration; rebate (Corporate Headquarters Relocation Program)
- (4) R.S. 51:3121 Competitive Projects Payroll Incentive Program

Present law requires that applications for La. Quality Jobs incentives be filed no later than 24 months after the filing of the advance notification. Further provides an exception to the application filing requirement for projects for which an advance notification form is filed on or after July 1, 2011 and before July 1, 2012, and authorizes applications for those projects to be filed any time prior to August 15, 2015.

Proposed law authorizes an exception to the application filing requirement for projects for which an advance notification is filed on or after Jan. 1, 2014, and before Jan. 31, 2014, and requires applications for those projects to be filed prior to Jan. 31, 2016.

Proposed law extends the reductions in present law through the sunset date of the provisions of the Act that originated as HB No. 62 of the 2016 1ES of the Legislature of Louisiana, if HB No. 62 becomes effective.

Effective if and when the Act that originated as HB No. 62 of 2016 1E.S. becomes effective.

(Amends R.S. 51:2455(D)(3) and §6 of Act No. 126 of the 2015 R.S.)