	LEGISLA	ATIVE FISCAL OFFICE Fiscal Note						
Louis aria		Fiscal Note On: SB 201 SLS 16RS	163					
Legialitye Bill Text Version: ORIGINAL								
FiscalsOffice		Opp. Chamb. Action:						
		Proposed Amd.:						
Plsuill Noles		Sub. Bill For.:						
Date: March 15, 2016	5:46 PM	Author: ALLAIN	Author: ALLAIN					
Dept./Agy.: Legislature								
Subject: Legislative Fiscal C	Office	Analyst: Willie Marie Scott	Analyst: Willie Marie Scott					

FUNDS/FUNDING

OR NO IMPACT See Note

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Constitutional amendment to revise the circumstances that would allow the reduction of constitutionally protected expenditures and dedications to eliminate a projected deficit in an ensuing fiscal year. (2/3 - CA13s1(A)) The proposed constitutional amendment authorizes the use of constitutional and dedicated funds to eliminate a projected

deficit if the Legislative Fiscal Office (LFO) reports that the state budget estimate provides for appropriations out of the SGF and dedicated funds for the ensuing fiscal year for either healthcare of higher education in an amount less than the allocation contained in the existing operating budget (EOB) for the current fiscal year.

EXPENDITURES	2016-17	2017-18	2018-19	2019-20	2020-21	5 -YEAR TOTAL
State Gen. Fd.	\$0	\$0	\$0	\$0	\$0	\$0
Agy. Self-Gen.	\$0	\$0	\$0	\$0	\$0	\$0
Ded./Other	\$0	\$0	\$0	\$0	\$0	\$0
Federal Funds	\$0	\$0	\$0	\$0	\$0	\$0
Local Funds	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Annual Total	\$0	\$0	\$0	\$0	\$0	\$0
REVENUES	2016-17	2017-18	2018-19	2019-20	2020-21	<u>5 -YEAR TOTAL</u>
State Gen. Fd.	\$0	\$0	\$0	\$0	\$0	\$0
Agy. Self-Gen.	\$0	\$0	\$0	\$0	\$0	\$0
Ded./Other	\$0	\$0	\$0	\$0	\$0	\$0
Federal Funds	\$0	\$0	\$0	\$0	\$0	\$0
Local Funds	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Annual Total	\$0	\$0	\$0	\$0	\$0	\$0

EXPENDITURE EXPLANATION

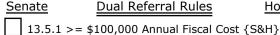
Pursuant to R.S. 24:603(20), the LFO currently prepares and submits a similar report (Act 424 of 2013) to the governor and the legislature within 7 days of the submittal of the Executive Budget to the Joint Legislative Committee on the Budget. Act 424 identifies healthcare as contained in Schedule 09 (Department of Health & Hospitals) and higher education as contained in Schedule 19 (Higher Education and LSU Health Sciences Center Health Care Services Division). The LFO assumes that healthcare and higher education expenditures, as referenced in this bill, are defined the same as in Act 424.

It should be noted that the threshold (a lower apppropriation for healthcare and highter education) for triggering the constitutional budget balancing measures in this bill is lower than under the current law (a 1% drop in revenue forecast), which will allow for the redistribution of statutory dedications for purposes other than provided by law.

The Department of State budgets for up to 10 constitutional amendments for the fall statewide elections as regular practice and any costs associated with this proposed constitutional amendment will be absorbed within the agency's budget.

REVENUE EXPLANATION

There is no anticipated direct material effect on governmental revenues as a result of this measure.



Dual Referral Rules

13.5.2 >= \$500,000 Annual Tax or Fee

Change {S&H}

<u>House</u>

6.8(F)(1) >= \$100,000 SGF Fiscal Cost {H & S}

6.8(G) >= \$500,000 Tax or Fee Increase or a Net Fee Decrease {S}

Evan Brasseaux

Evan Brasseaux Staff Director