

LEGISLATIVE FISCAL OFFICEFiscal Note

Fiscal Note On: **HB** 357 HLS 16RS 148

Bill Text Version: ORIGINAL

Opp. Chamb. Action: Proposed Amd.:

Sub. Bill For .:

Date: March 21, 2016 12:50 PM

Author: LEGER

Dept./Agy.: Transportation and Development (DOTD)

Analyst: Alan M. Boxberger

Subject: Provides relative to funds utilized for state rail service

TRANSPORTATION OR SEE FISC NOTE SD EX Provides relative to funds to be utilized for state rail freight service assistance

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<u>Present law</u> authorizes DOTD to provide financial assistance, within the limits of the funds appropriated for this purpose, for the preservation of operations and maintenance of any railroad within the state as provided for in relevant federal law. Proposed law retains present law in this regard.

<u>Present law</u> provides that no state funds shall be used for financial assistance to any private or public person or corporation. <u>Proposed law</u> repeals present law in this regard.

EXPENDITURES	<u>2016-17</u>	<u>2017-18</u>	<u>2018-19</u>	<u>2019-20</u>	<u>2020-21</u>	5 -YEAR TOTAL
State Gen. Fd.	\$0	\$0	\$0	\$0	\$0	\$0
Agy. Self-Gen.	\$0	\$0	\$0	\$0	\$0	\$0
Ded./Other	SEE BELOW					
Federal Funds	\$0	\$0	\$0	\$0	\$0	\$0
Local Funds	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Annual Total						
REVENUES	2016-17	2017-18	2018-19	2019-20	2020-21	5 -YEAR TOTAL
State Gen. Fd.	\$0	\$0	\$0	\$0	\$0	\$0
Agy. Self-Gen.	\$0	\$0	\$0	\$0	\$0	\$0
Ded./Other	\$0	\$0	\$0	\$0	\$0	\$0
Federal Funds	\$0	\$0	\$0	\$0	\$0	\$0
Local Funds	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Annual Total	\$0	\$0	\$0	\$0	\$0	\$0

EXPENDITURE EXPLANATION

There is no anticipated direct material effect on governmental expenditures as a result of this measure. Proposed law repeals the provision in present law that no state funds shall be used for financial assistance to any private or public person or corporation. In isolation, proposed law does not create an expenditure impact but it does allow future appropriations to provide assistance to any public or private person or corporation for rail service.

REVENUE EXPLANATION

There is no anticipated direct material effect on governmental revenues as a result of this measure.

<u>Senate</u>	<u>Dual Referral Rules</u> <u>House</u>	:	Evan Brasseaux	
13.5.1 >= 9	\$100,000 Annual Fiscal Cost {S&H}	$6.8(F)(1) >= $100,000 SGF Fiscal Cost {H & S}$		
13.5.2 >= 9	500,000 Annual Tax or Fee	\Box 6.8(G) >= \$500,000 Tax or Fee Increase	Evan Brasseaux	
(Change {S&H}	or a Net Fee Decrease {S}	Staff Director	