HLS 16RS-838 ENGROSSED

2016 Regular Session

HOUSE BILL NO. 213

BY REPRESENTATIVE GAROFALO

CONDOMINIUMS: Provides with respect to condominium associations

AN ACT

2 To amend and reenact R.S. 9:1123.115(B), relative to condominiums; to provide for

privilege period for liens against condominium parcels; and to provide for related

4 matters.

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Be it enacted by the Legislature of Louisiana:

Section 1. R.S. 9:1123.115(B) is hereby amended and reenacted to read as follows:

§1123.115. Privilege on immovables

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B. A claim of privilege recorded, as set forth in Subsection A of this Section, shall preserve the privilege against the condominium parcel for a period of one year five years from the date of recordation. The effect of recordation shall cease and the privilege preserved by this recordation shall perempt unless a notice of filing of suit, giving the name of the court, the title and number of the proceedings and date of filing, a description of the condominium parcel and the name of the unit owner, on said the claim is recorded within one year five years from the date of the recordation of the inscription of the said claim. Such notice of filing suit shall preserve the privilege until the court in which the suit is filed shall order the cancellation of the inscription of the said claim and the notice of filing of suit on said the claim or until the claimant authorizes the clerk of court or recorder of mortgages to cancel the said inscriptions.

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CODING: Words in struck through type are deletions from existing law; words <u>underscored</u> are additions.

DIGEST

The digest printed below was prepared by House Legislative Services. It constitutes no part of the legislative instrument. The keyword, one-liner, abstract, and digest do not constitute part of the law or proof or indicia of legislative intent. [R.S. 1:13(B) and 24:177(E)]

HB 213 Engrossed

2016 Regular Session

Garofalo

Abstract: Extends the prescriptive period for liens against a condominium parcel from one year to five years.

<u>Present law</u> provides that a recorded privilege against a condominium parcel preserves the right to file suit for one year from the date of recordation.

<u>Proposed law</u> extends the privilege to file suit against a condominium parcel $\underline{\text{from}}$ one year $\underline{\text{to}}$ five years from the date of recordation.

(Amends R.S. 9:1123.115(B))