HLS 16RS-928 ENGROSSED

2016 Regular Session

HOUSE BILL NO. 363

1

BY REPRESENTATIVE TALBOT

INSURANCE/PROPERTY: Provides that making certain false statements to the Property Insurance Association of Louisiana is a fraudulent insurance act

AN ACT

2	To enact R.S. 22:1923(2)(n), relative to fraudulent insurance acts; to provide that making
3	certain false statements to the Property Insurance Association of Louisiana is such
4	an act; and to provide for related matters.
5	Be it enacted by the Legislature of Louisiana:
6	Section 1. R.S. 22:1923(2)(n) is hereby enacted to read as follows:
7	§1923. Definitions
8	As used in this Part, the following terms shall have the meanings indicated
9	in this Section:
0	* * *
1	(2) "Fraudulent insurance act" shall include but not be limited to acts or
12	omissions committed by any person who, knowingly and with intent to defraud:
13	* * *
4	(n) Presents, causes to be presented, or prepares with knowledge or belief
15	that it will be presented to the Property Insurance Association of Louisiana, any
16	written statement which he knows to contain materially false information in
17	connection with the grading by the Property Insurance Association of Louisiana of
18	a municipality or fire district.
9	* * *

DIGEST

The digest printed below was prepared by House Legislative Services. It constitutes no part of the legislative instrument. The keyword, one-liner, abstract, and digest do not constitute part of the law or proof or indicia of legislative intent. [R.S. 1:13(B) and 24:177(E)]

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Talbot

Abstract: Defines making a statement containing materially false information to the Property Insurance Association of Louisiana in connection with its grading of a municipality or fire district as a "fraudulent insurance act".

<u>Present law</u> defines a "fraudulent insurance act" as certain specific acts or omissions committed with knowledge and intent to defraud.

<u>Proposed law</u> additionally provides that a "fraudulent insurance act" shall include presenting, causing to be presented, or preparing with knowledge or belief that it will be presented to the Property Insurance Association of Louisiana, any written statement which he knows to contain materially false information in connection with the grading of a municipality or fire district by such association.

(Adds R.S. 22:1923(2)(n))

Summary of Amendments Adopted by House

The Committee Amendments Proposed by <u>House Committee on Insurance</u> to the <u>original</u> bill:

1. Delete from the definition of "fraudulent insurance act" certain oral statements presented to the Property Insurance Association of Louisiana.