2016 Regular Session

HOUSE BILL NO. 803

BY REPRESENTATIVE TALBOT

INSURANCE: Corrects certain citations in the Insurance Code

1	AN ACT			
2	To amend and reenact R.S. 22:236(4), 237.2(4), 524(3), 528(2), 552(2), 1641(4), and			
3	1981(A)(3), relative to citations in the Insurance Code; to correct certain citations to			
4	definitions of the terms "control" and "person"; and to provide for related matters.			
5	Be it enacted by the Legislature of Louisiana:			
6	Section 1. R.S. 22:236(4), 237.2(4), 524(3), 528(2), 552(2), 1641(4), and 1981(A)(3)			
7	are hereby amended and reenacted to read as follows:			
8	§236. Definitions			
9	As used in this Subpart, the following terms shall have the respective			
10	meanings hereinafter set forth, unless the context shall otherwise require:			
11	* * *			
12	(4) "Control" has the meaning set forth in R.S. 22:692. R.S. 22:691.2.			
13	* * *			
14	§237.2. Definitions			
15	As used in this Subpart, the following terms shall have the respective			
16	meanings hereinafter set forth, unless the context shall otherwise require:			
17	* * *			
18	(4) "Control" means the same as that set forth in R.S. 22:692. R.S. 22:691.2.			
19	* * *			

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CODING: Words in struck through type are deletions from existing law; words <u>underscored</u> are additions.

1	§524. Title insurance producer; restrictions		
2	The title insurance producer shall not:		
3	* * *		
4	(3) Jointly employ an individual who is employed with the title insurer		
5	unless the title insurer and the title insurance producer are affiliated or otherwise		
6	under common control as defined by R.S. 22:692(3). R.S. 22:691.2.		
7	* * *		
8	§528. Title insurer; restrictions		
9	A title insurer shall not:		
10	* * *		
11	(2) Jointly employ an individual who is employed with the title insurance		
12	producer unless the title insurer and the title insurance producer are affiliated or		
13	otherwise under common control as defined by R.S. 22:692(3). R.S. 22:691.2.		
14	* * *		
15	§552. Definitions		
16	As used in this Part, the following terms shall have the respective meanings		
17	hereinafter set forth, unless the context shall otherwise require:		
18	* * *		
19	(2) "Control" or "controlled" has the meaning as defined in R.S. 22:692(3).		
20	<u>R.S. 22:691.2.</u>		
21	* * *		
22	§1641. Definitions		
23	As used in this Part, unless the context requires otherwise, the following		
24	definitions shall be applicable:		
25	* * *		
26	(4) "Control" means as defined in R.S. 22:692. R.S. 22:691.2.		
27	* * *		

1	§1981. Commissioner of insurance to examine insurers and producers		
2	А.		
3	* * *		
4	(3) For purposes of completing an examination of any company under this		
5	Chapter, and in addition to any other power granted to the commissioner by this		
6	Code, the commissioner may examine or investigate any person, as defined in R.S.		
7	22:692(7), R.S. 22:691.2 or the business of any person, in so far as such examination		
8	or investigation is, in the sole discretion of the commissioner, necessary or material		
9	to the examination of the company.		
10	* * *		

DIGEST

The digest printed below was prepared by House Legislative Services. It constitutes no part of the legislative instrument. The keyword, one-liner, abstract, and digest do not constitute part of the law or proof or indicia of legislative intent. [R.S. 1:13(B) and 24:177(E)]

HB 803 Engrossed	2016 Regular Session	Talbot
	20101080000	1.010.01

Abstract: Corrects certain citations to definitions of the terms "control" and "person" in the Insurance Code.

Present law, the Insurance Code, contains certain incorrect citations to definitions of the terms "control" and "person".

Proposed law corrects these citations.

(Amends R.S. 22:236(4), 237.2(4), 524(3), 528(2), 552(2), 1641(4), and 1981(A)(3))

Summary of Amendments Adopted by House

The Committee Amendments Proposed by House Committee on Insurance to the original bill:

1. Make technical changes.