2016 Regular Session

HOUSE BILL NO. 17

BY REPRESENTATIVE PEARSON

RETIREMENT/MUNICIPAL EMP: Relative to the Municipal Employees' Retirement System, to authorize the Louisiana Local Government Environmental Facilities and Community Development Authority to participate in the system

1	AN ACT		
2	To enact R.S. 11:1732(14)(a)(x), relative to participation in the Municipal Employees'		
3	Retirement System; to authorize participation by certain employers; and to provide		
4	for related matters.		
5	Notice of intention to introduce this Act has been published		
6	as provided by Article X, Section 29(C) of the Constitution		
7	of Louisiana.		
8	Be it enacted by the Legislature of Louisiana:		
9	Section 1. R.S. $11:1732(14)(a)(x)$ is hereby enacted to read as follows:		
10	§1732. Definitions		
11	The following words and phrases, as used in this Chapter, unless a different		
12	meaning is plainly required by the context, shall have the following meaning:		
13	* * *		
14	(14)(a) "Employer" or "participating employer" shall mean:		
15	* * *		
16	(x) The Louisiana Local Government Environmental Facilities and		
17	Community Development Authority.		
18	* * *		

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CODING: Words in struck through type are deletions from existing law; words <u>underscored</u> are additions.

- 1 Section 2. This Act shall become effective upon signature by the governor or, if not
- 2 signed by the governor, upon expiration of the time for bills to become law without signature
- 3 by the governor, as provided by Article III, Section 18 of the Constitution of Louisiana. If
- 4 vetoed by the governor and subsequently approved by the legislature, this Act shall become
- 5 effective on the day following such approval.

DIGEST

The digest printed below was prepared by House Legislative Services. It constitutes no part of the legislative instrument. The keyword, one-liner, abstract, and digest do not constitute part of the law or proof or indicia of legislative intent. [R.S. 1:13(B) and 24:177(E)]

HB 17 Engrossed	2016 Regular Session	Pearson
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Abstract: Authorizes employees of the La. Local Government Environmental Facilities and Community Development Authority to participate in the Municipal Employees' Retirement System (MERS).

<u>Present law</u> establishes MERS and authorizes certain entities that are not municipalities to participate in such system by agreement. <u>Proposed law</u> adds the La. Local Government Environmental Facilities and Community Development Authority to the list of entities authorized to participate in MERS by agreement with the system board of trustees.

Effective upon signature of governor or lapse of time for gubernatorial action.

(Adds R.S. 11:1732(14)(a)(x))