DIGEST

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HB 692 Engrossed	2016 Regular Session	Jackson

Abstract: Provides for certain exemptions for specific individuals applying for a wholesale dealer permit.

<u>Present law</u>, regarding alcoholic beverages, exempts certain persons applying for a retail, manufacturer, or wholesale permit from the requirement that their officers, directors, stockholders, or members be Louisiana citizens and residents.

<u>Present law</u> provides that only officers, directors, or stockholders of a corporation which held a wholesale permit on Jan. 31, 2003, for three years were exempt from the citizenship and residency requirements.

<u>Proposed law</u> deletes this provision of <u>present law</u> and extends exemptions for any officer, director, or stockholder of a corporation or member of a limited liability company.

Effective upon signature of the governor or lapse of time for gubernatorial action.

(Amends R.S. 26:80(C)(2))