LI	EGISLATIVE FISCAL OFFICE Fiscal Note					
Webensyana (* 1997) Webensyana (* 1997)	Fiscal Note On: HB 795 HLS 16RS 552					
::Leg韻詞tive	Bill Text Version: ORIGINAL					
FiscalsOffice	Opp. Chamb. Action:					
	Proposed Amd.:					
	Sub. Bill For.:					
<b>Date:</b> March 26, 2016 6:27	7 PM Author: STOKES					
Dept./Agy.: Revenue						
Subject: Tax Exemption Budget	Analyst: Greg Albrecht					

TAX EXEMPTIONS

.....

OR NO IMPACT GF EX See Note Provides relative to the organization of the Tax Expenditure Budget

Page 1 of 1

Present law provides for the preparation and contents of an annual tax exemption budget by the Department of Revenue.

Proposed law provides for an explicit organization of the various tax expenditures in the document into a number of categories.

Effective July 1, 2016.

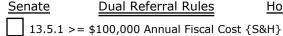
EXPENDITURES	2016-17	<u>2017-18</u>	<u>2018-19</u>	2019-20	2020-21	<u>5 -YEAR TOTAL</u>
State Gen. Fd.	\$0	\$0	\$0	\$0	\$0	\$0
Agy. Self-Gen.	\$0	\$0	\$0	\$0	\$0	\$0
Ded./Other	\$0	\$0	\$0	\$0	\$0	\$0
Federal Funds	\$0	\$0	\$0	\$0	\$0	\$0
Local Funds	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Annual Total	\$0	\$0	\$0	\$0	\$0	\$0
REVENUES	2016-17	2017-18	<u>2018-19</u>	2019-20	<u>2020-21</u>	5 -YEAR TOTAL
State Gen. Fd.	\$0	\$0	\$0	\$0	\$0	\$0
Agy. Self-Gen.	\$0	\$0	\$0	\$0	\$0	\$0
Ded./Other	\$0	\$0	\$0	\$0	\$0	\$0
Federal Funds	\$0	\$0	\$0	\$0	\$0	\$0
Local Funds	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
	\$0	\$0	\$0	\$0	\$0	\$0

## **EXPENDITURE EXPLANATION**

The Tax Exemption Budget is an annual document prepared by the Department of Revenue. It is likely that contents of the document could be organized along the lines required by this bill with minimal cost, primarily involving staff time to designate each item to one of the various categories required by this bill, and then to sort and group them into these categories for publication.

## **REVENUE EXPLANATION**

There is no anticipated direct material effect on governmental revenues as a result of this measure.



Dual Referral Rules

<u>House</u>

6.8(F)(1) >= \$100,000 SGF Fiscal Cost {H & S}

O. Capater

13.5.2 >= \$500,000 Annual Tax or Fee Change {S&H}

6.8(G) >= \$500,000 Tax or Fee Increase or a Net Fee Decrease {S}

John D. Carpenter **Legislative Fiscal Officer**