

HOUSE COMMITTEE AMENDMENTS

2016 Regular Session

Amendments proposed by House Committee on Insurance to Original House Bill No. 663
by Representative Thibaut

1 AMENDMENT NO. 1

2 On page 1, at the end of line 10, insert a colon ":"

3 AMENDMENT NO. 2

4 On page 1, at the beginning of line 11, delete "any" and insert in lieu thereof "(a) Any"

5 AMENDMENT NO. 3

6 On page 1, between line 13 and line 14, insert the following:

7 "(b) A licensed insurance producer whose contract with an insurance
8 company prohibits the producer from selling competitors' products that are
9 the same or similar to products sold by the insurer, but allows the producer
10 to sell other products that do not directly compete with products sold by the
11 insurer."

12 AMENDMENT NO. 4

13 On page 1, at the beginning of line 18, change "B." to "B.(1)"

14 AMENDMENT NO. 5

15 On page 2, line 2, after "except" delete the remainder of the line and insert in lieu thereof
16 the following:

17 "when the termination is for one of the following reasons which shall
18 constitute "cause" for which an insurer may terminate a producer's
19 appointment without providing such notice:"

20 AMENDMENT NO. 6

21 On page 2, at the beginning of line 3, change "(1)" to "(a)"

22 AMENDMENT NO. 7

23 On page 2, at the beginning of line 4, change "(2)" to "(b)"

24 AMENDMENT NO. 8

25 On page 2, at the beginning of line 5, change "(3)" to "(c)"

26 AMENDMENT NO. 9

27 On page 2, at the beginning of line 7, change "(4)" to "(d)"

28 AMENDMENT NO. 10

29 On page 2, between line 7 and line 8, insert the following:

1 "(e) Violation of any state or federal law or regulation, or violation
2 of any provision of the insurer's contract with the producer that would
3 potentially cause the insurer to be in violation of such laws or
4 regulations.

5 (f) Commission of any dishonest or fraudulent act.

6 (g) Gross or willful misconduct or negligence by the producer.

7 (h) Submission of any document bearing a false or unauthorized
8 signature or containing falsified information.

9 (2) For purposes of this Section, a reasonable belief by the insurer that any
10 such action has occurred is sufficient to be considered as cause as defined in
11 this Subsection."

12 AMENDMENT NO. 11

13 On page 2, line 9, after "upon" and before "termination" insert "issuing the written notice
14 required in Subsection B of this Section of the"

15 AMENDMENT NO. 12

16 On page 2, line 11, after "producer" delete the remainder of the line and insert in lieu thereof
17 "until the producer's contract is terminated,"

18 AMENDMENT NO. 13

19 On page 2, line 21, after "producer" delete the remainder of the line and insert a comma " , "

20 AMENDMENT NO. 14

21 On page 2, delete line 25 and insert in lieu thereof the following:

22 "insurance policies, or to individually rated excess insurance policies."