LEGISLATIVE FIS								
	Fiscal Note On:	HB	228 HLS	16RS	661			
::Leg論為tive	Bill Text Version: ORIGINAL							
Fiscale	Opp. Chamb. Action:							
Proposed Amd.:								
	Sub. Bill For .:							
Date: March 29, 2016 8:58 AM	Aut	Author: RICHARD						
Dept./Agy.: Executive/DOA Office of Facility Planning & Contro	bl							

Subject: Capital Outlay State & Nonstate Entity Projects

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Analyst: Willie Marie Scott

CAPITAL OUTLAY OR NO IMPACT GF EX See Note Requires the Joint Legislative Committee on Capital Outlay (JLCCO) to approve line of credit recommendations for state and nonstate entity projects.

The present law requires the JLCCO to make recommendations to the commissioner of administration concerning nonstate entity projects to be granted lines of credit by the State Bond Commission (SBC). It further provides the Division of Administration (DOA) to submit a list of projects to be recommended for lines of credit to the JLCCO a minimum of 5 days prior to the submission to the SBC. The proposed legislation requires the JLCCO to make final recommendations and approve a list of state and nonstate projects provided by the DOA prior to submission to the SBC for consideration of lines of credit. The DOA shall provide the list of state and nonstate entity projects no less than 30 days prior to the meeting date of the SBC. It further provides that the JLCCO has the discretion to either approve the list or make changes to the list.

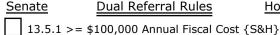
EXPENDITURES	2016-17	2017-18	2018-19	2019-20	2020-21	<u>5 -YEAR TOTAL</u>
State Gen. Fd.	\$0	\$0	\$0	\$0	\$0	\$0
Agy. Self-Gen.	\$0	\$0	\$0	\$0	\$0	\$0
Ded./Other	\$0	\$0	\$0	\$0	\$0	\$0
Federal Funds	\$0	\$0	\$0	\$0	\$0	\$0
Local Funds	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Annual Total	\$0	\$0	\$0	\$0	\$0	\$0
REVENUES	2016-17	2017-18	<u>2018-19</u>	2019-20	2020-21	5 -YEAR TOTAL
State Gen. Fd.	\$0	\$0	\$0	\$0	\$0	\$0
Agy. Self-Gen.	\$0	\$0	\$0	\$0	\$0	\$0
Ded./Other	\$0	\$0	\$0	\$0	\$0	\$0
Federal Funds	\$0	\$0	\$0	\$0	\$0	\$0
Local Funds	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Annual Total	\$0	\$0	\$0	\$0	\$0	\$0

EXPENDITURE EXPLANATION

There is no anticipated direct material effect on governmental expenditures as a result of this measure since it merely changes the procedure by which state and nonstate entity projects are considered for lines of credit by the SBC. The line of credit for nonstate entity projects are currently limited to no more than 25% of the cash line of credit for projects, therefore the same total amount will be appropriated for non-state entity projects. Enactment of the proposed legislation may impact how the total lines of credit for state and nonstate entity projects are allocated on a per project basis.

REVENUE EXPLANATION

There is no anticipated direct material effect on governmental revenues as a result of this measure.



Dual Referral Rules

<u>House</u>

6.8(F)(1) >= \$100,000 SGF Fiscal Cost {H & S}

Firan Brasseaux

13.5.2 >= \$500,000 Annual Tax or Fee Change {S&H}

6.8(G) >= \$500,000 Tax or Fee Increase or a Net Fee Decrease {S}

Evan Brasseaux Staff Director