The original instrument and the following digest, which constitutes no part of the legislative instrument, were prepared by Leonore Heavey.

DIGEST 2016 Regular Session

Cortez

<u>Present law</u> requires the office of motor vehicles to provide written notice to all debtors whose debt have become final before final debts are referred to the office of debt recovery informing the debtor that if the debt is not paid within 60 days that additional collection fees will be charged.

<u>Proposed law</u> retains <u>present law</u> and requires that the notice of final debt include the full amount of the debt and all payment options.

Present law authorizes the office of debt recovery to use any collection remedy provided by state law.

<u>Proposed law</u> clarifies that offers in compromise and installment agreements are among the collection tools available to the office of debt recovery.

Effective upon signature of the governor or lapse of time for gubernatorial action.

(Amends R.S. 32:8(B) and R.S. 47:1676(D)(1))

SB 387 Original