## DIGEST

The digest printed below was prepared by House Legislative Services. It constitutes no part of the legislative instrument. The keyword, one-liner, abstract, and digest do not constitute part of the law or proof or indicia of legislative intent. [R.S. 1:13(B) and 24:177(E)]

HB 310 Engrossed	2016 Regular Session	Connick
IID 510 Lingitossed		Connex

Abstract: Requires the Louisiana Public Service Commission (commission) to adjust the fuel adjustment charge of an electric utility.

<u>Present law</u> gives the commission the power and authority to fix and regulate rates charged and service furnished by certain public utilities.

<u>Present law</u> (R.S. 45:1163.2) provides for an electric utility's use of an authorized fuel adjustment clause to recoup from rate-paying customers the ongoing, actual costs of fuel and energy generation. <u>Proposed law</u> retains <u>present law</u>.

To ensure just and reasonable fuel adjustment charges to rate-paying customers, <u>proposed law</u> requires the commission to adjust the fuel adjustment charge, no less frequently than every other year, of an electric utility that assesses recoupment charges through operation of an authorized fuel adjustment clause.

(Adds R.S. 45:1163(C))

## Summary of Amendments Adopted by House

The Committee Amendments Proposed by House Committee on Commerce to the original bill:

- 1. Move proposed law from R.S. 45:1163.2(G) to R.S. 45:1163(C).
- 2. Change may to shall to the require the commission to adjust fuel adjustment charges.
- 3. Require the commission to adjust fuel adjustment charges no less frequently than every other year.