DIGEST

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UD 257 Engraged	2016 Degular Session	Lagar
HB 357 Engrossed	2016 Regular Session	Leger

Abstract: Repeals a provision that prohibits state funds from being utilized for financial assistance to any private or public person or corporation.

<u>Present law</u> authorizes the Dept. of Transportation and Development to provide financial assistance, within the limits of the funds appropriated for this purpose, for the preservation of operations and maintenance of any railroad within the state as provided for in relevant federal law.

Proposed law retains present law.

<u>Present law</u> provides that no state funds shall be used for financial assistance to any private or public person or corporation.

Proposed law repeals present law.

Effective upon signature of governor or lapse of time for gubernatorial action.

(Repeals R.S. 48:388(F))

Summary of Amendments Adopted by House

- The Committee Amendments Proposed by <u>House Committee on Transportation, Highways and</u> <u>Public Works</u> to the <u>original</u> bill:
- 1. Make <u>proposed law</u> effective upon signature of governor or lapse of time for gubernatorial action.