
HOUSE COMMITTEE AMENDMENTS

2016 Regular Session

Amendments proposed by House Committee on Ways and Means to Original House Bill No. 795 by Representative Stokes

1 AMENDMENT NO. 1

2 On page 1, delete lines 18 through 20 in their entirety and on page 2, delete lines 1 through
3 16 in their entirety and insert the following:

4 "(2) The tax exemptions in the annual tax exemption budget shall also be
5 organized in an additional opening schedule as follows:

6 (a) Agricultural/Rural

7 (b) Business Environment, including the following:

8 (i) Inventory Tax Ad Valorem

9 (ii) Business Utilities Sales Tax

10 (iii) Manufacturing Machinery and Equipment

11 (iv) Direct Inputs and Consumables

12 (c) Corporate Income Tax Formula

13 (d) Dealers and Vendors Compensation and Discounts

14 (e) Educational Breaks for Educational Institutions

15 (f) Educational Breaks for Individuals

16 (g) Incentives

17 (h) Louisiana Constitutional Mandates

18 (i) Non-itemized Sales and Use Tax Exclusions and Exemptions

19 (j) Normal Tax Structure, including the following:

20 (i) Federal Mandatory

21 (ii) Intergovernment

22 (iii) Interstate Commerce

23 (iv) Net Operating Loss

24 (v) Normal Severance

25 (k) Personal Income Tax Formula

26 (l) Retirement, Disability, and Military"