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The original instrument and the following digest, which constitutes no part of the legislative instrument, were prepared by McHenry Lee.

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DIGEST

SB 423 Original

2016 Regular Session

Walsworth

Present law provides that waste tire processing facilities will be paid a minimum of seven and a half cents per pound of waste tire material that is recycled or that reaches end market uses or per pound of whole waste tires that recycled or that reaches end market uses.

Proposed law changes the payment to waste tire processing facilities for waste tire material that is recycled to the following:

- (1) Nine and a half cents for processing waste tires that removes the steel and tire cord and produces crumb rubber with a granular consistency.
- (2) Seven and a half cents for processing waste tires that produces a shredded rubber no larger than five inch by five inch.
- (3) Five and a half cents for processing waste tires to the minimum requires by present law.

Effective upon signature of the governor or lapse of time for gubernatorial action.

(Amends R.S. 30:2418(I)(2))