

LEGISLATIVE FISCAL OFFICEFiscal Note

Fiscal Note On: **HB** 357 HLS 16RS 148

Bill Text Version: ENGROSSED

Opp. Chamb. Action: Proposed Amd.:

Sub. Bill For .:

Date: April 6, 2016 3:03 PM

Dept./Agy.: Transportation and Development (DOTD)

Subject: Provides relative to funds utilized for state rail service

Author: LEGER

Analyst: Alan M. Boxberger

TRANSPORTATION EG SEE FISC NOTE SD EX See Note Provides relative to funds to be utilized for state rail freight service assistance

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<u>Present law</u> authorizes DOTD to provide financial assistance, within the limits of the funds appropriated for this purpose, for the preservation of operations and maintenance of any railroad within the state as provided for in relevant federal law. Proposed law retains present law in this regard.

<u>Present law</u> provides that no state funds shall be used for financial assistance to any private or public person or corporation. <u>Proposed law</u> repeals <u>present law</u> in this regard. <u>Proposed law</u> provides for an effective date.

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Local Funds \$0 \$0 \$0 \$0 \$0	Ded./Other	\$0	\$0	\$0	\$0	\$0	\$0
	Federal Funds	\$0	\$0	\$0	\$0	\$0	\$0
Annual Total \$0 \$0 \$0 \$0 \$0	Local Funds	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
All Total	Annual Total	\$0	\$0	\$0	\$0	\$0	\$0

EXPENDITURE EXPLANATION

There is no anticipated direct material effect on governmental expenditures as a result of this measure. Proposed law repeals the provision in present law that no state funds shall be used for financial assistance to any private or public person or corporation. In isolation, proposed law does not create an expenditure impact but it does allow future appropriations to provide assistance to any public or private person or corporation for rail service.

REVENUE EXPLANATION

There is no anticipated direct material effect on governmental revenues as a result of this measure.

<u>Senate</u>	<u>Dual Referral Rules</u> <u>House</u>	:	Evan Brasseaux	
13.5.1 >= 9	\$100,000 Annual Fiscal Cost {S&H}	$6.8(F)(1) >= $100,000 SGF Fiscal Cost {H & S}$		
13.5.2 >= 9	500,000 Annual Tax or Fee	\Box 6.8(G) >= \$500,000 Tax or Fee Increase	Evan Brasseaux	
Change {S&H}		or a Net Fee Decrease {S}	Staff Director	