SLS 16RS-952 ENGROSSED

2016 Regular Session

SENATE BILL NO. 469 (Substitute of Senate Bill No. 290 by Senator LaFleur)

BY SENATOR LAFLEUR

CLERKS OF COURT. Provides for cancellation of judgments in favor of the state. (8/1/16)

1	AN ACT
2	To amend and reenact Civil Code Article 3367, relative to the cancellation of recordation
3	after effect of recordation has ceased; to provide for the cancellation of prescribed
4	state tax liens; to provide certain procedures; and to provide for related matters.
5	Be it enacted by the Legislature of Louisiana:
6	Section 1. Civil Code Article 3367 is hereby amended and reenacted to read as
7	follows:
8	Art. 3367. Cancellation of recordation after effect of recordation has ceased
9	If the effect of recordation of a mortgage, pledge, or privilege has ceased for
10	lack of reinscription or has prescribed by lapse of time under R.S. 9:5685, the
11	recorder upon receipt of a written signed application shall cancel its recordation.

The original instrument and the following digest, which constitutes no part of the legislative instrument, were prepared by Ben Huxen.

## **DIGEST**

SB 469 Engrossed

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LaFleur

<u>Proposed law</u> mandates that the recorder of mortgages, upon receipt of a written signed application, cancel recordation of a mortgage, pledge, or privilege that has prescribed by lapse of time under R.S. 9:5685.

Effective August 1, 2016.

(Amends C.C. Art. 3367)