The original instrument and the following digest, which constitutes no part of the legislative instrument, were prepared by Ben Huxen.

DIGEST

SB 273 Engrossed

2016 Regular Session

Donahue

<u>Proposed law</u> authorizes the issuance of not exceeding \$133,000,000 of toll bonds for constructing improvements and betterments to the expressway. <u>Proposed law</u> further authorizes the refunding of existing indebtedness.

Effective upon signature of the governor or lapse of time for gubernatorial action.

(Adds Sec. 1(8), 4.1, and 12.2 of Act No. 762 of the 1986 R.S., as amended by Act No. 875 of the 1988 R.S., Act No. 1227 of the 1995 R.S., Act No. 855 of the 1997 R.S., and Act No. 1469 of the 1997 R.S.)