DIGEST

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HB 424 Engrossed

2016 Regular Session

Bishop

Abstract: Extends the time a cooperative endeavor agreement for use of the state's surface water may be entered.

<u>Present law</u> allows a person or entity to enter into a cooperative endeavor agreement to withdraw running surface water.

<u>Present law</u> requires that a cooperative endeavor agreement to withdraw running surface water will have an initial term not to exceed two years. Further required that no new cooperative endeavor agreement can be entered into for which an application was received by the Dept. of Natural Resources after Dec. 31, 2016.

<u>Proposed law</u> retains <u>present law</u> but extends the date for which an application can be received <u>from</u> Dec. 31, 2016, <u>to</u> Dec. 31, 2018.

<u>Present law</u> allows a person or entity who enters into a cooperative endeavor agreement to withdraw running surface waters to terminate such agreement after Dec. 31, 2016.

<u>Proposed law retains present law</u> but extends the termination date <u>from Dec. 31, 2016, to Dec. 31, 2018.</u>

(Amends R.S. 30:961(E))