## **DIGEST**

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HB 39 Engrossed

2016 Regular Session

Pearson

**Abstract:** Limits to 100% of the member's average compensation the maximum amount of benefits that may be received by a member of the Registrars of Voters Employees' Retirement System (ROVERS) who was hired prior to Jan. 1, 2013.

<u>Present law</u> does not currently include an explicit cap of benefits for members hired prior to Jan. 1, 2013. A benefit cap of 100% of average compensation existed for such members prior to July 1, 2012. <u>Proposed law</u> reinstitutes the benefit cap of 100% of average compensation for such members.

Effective upon signature of governor or lapse of time for gubernatorial action.

(Amends R.S. 11:2072(A) and (B)(1); Adds R.S. 11:2072(C))

Summary of Amendments Adopted by House

The Committee Amendments Proposed by House Committee on Retirement to the original bill:

1. Make technical changes.