	LEGISLATIVE FISCAL Fiscal Note	OFFICE						
Eounaria		Fiscal Note On:	HB	1060 HLS	16RS	1513		
::Legiliative	NAL							
Fiscal Opp. Chamb. Action:								
		Proposed Amd.:						
PISTIN NOTES		Sub. Bill For.:						
Date: April 21, 2016	10:21 AM	Aut	thor: s	STOKES				
Dept./Agy.: Revenue								
Subject: Sales Tax Streamlin	ing Commission provisions	Ana	Analyst: Deborah Vivien					
TAX/SALES & USE	OR NO IMPACT GF RV See	Note		P	age 1	of 1		

TAX/SALES & USE OR NO IMPACT GF RV See Note Provides relative to the Sales Tax Streamlining and Modernization Commission

Current law mandates the Sales Tax Streamlining and Modernization Commission to provide an interim report by January, 2016. Local sales tax recommendations required the approval of 3/4 of the Commission. The Commission will terminate on June 30, 2017.

Proposed law mandates the Commission to provide reports with recommendations prior to the 2017 Regular Session. Local sales tax recommendations will require a 2/3 vote of approval of membership instead of a 3/4 vote. The Commission may be extended to June 30, 2018 with a 2/3 vote of the commission membership prior to June 30, 2017.

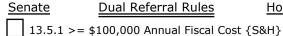
EXPENDITURES	2016-17	<u>2017-18</u>	<u>2018-19</u>	2019-20	2020-21	<u>5 -YEAR TOTAL</u>
State Gen. Fd.	\$0	\$0	\$0	\$0	\$0	\$0
Agy. Self-Gen.	\$0	\$0	\$0	\$0	\$0	\$0
Ded./Other	\$0	\$0	\$0	\$0	\$0	\$0
Federal Funds	\$0	\$0	\$0	\$0	\$0	\$0
Local Funds	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Annual Total	\$0	\$0	\$0	\$0	\$0	\$0
REVENUES	2016-17	2017-18	2018-19	<u>2019-20</u>	<u>2020-21</u>	5 -YEAR TOTAL
State Gen. Fd.	\$0	\$0	\$0	\$0	\$0	\$0
Agy. Self-Gen.	\$0	\$0	\$0	\$0	\$0	\$0
Ded./Other	\$0	\$0	\$0	\$0	\$0	\$0
Federal Funds	\$0	\$0	\$0	\$0	\$0	\$0
Local Funds	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Annual Total	\$0	\$0	\$0	\$0	\$0	\$0

EXPENDITURE EXPLANATION

There is no anticipated direct material effect on governmental expenditures as a result of this measure. Should the Commission vote to extend its mandate for an additional year, it is expected that activities will be conducted in the same manner as the current Commission. Without additional resources, current workload obligations may be delayed in order to meet the requirements of this bill.

REVENUE EXPLANATION

There is no anticipated direct material effect on governmental revenues as a result of this measure.



Dual Referral Rules

13.5.2 >= \$500,000 Annual Tax or Fee

Change {S&H}

<u>House</u>

6.8(F)(1) >= \$100,000 SGF Fiscal Cost {H & S}

eggy V. albert **Gregory V. Albrecht Chief Economist**

6.8(G) >= \$500,000 Tax or Fee Increase or a Net Fee Decrease {S}