
DIGEST

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HB 798 Reengrossed

2016 Regular Session

Talbot

Abstract: Creates a limited lines license to sell property insurance for property self-stored in a self-storage facility

Present law allows the issuance of certain specialty limited lines insurance licenses.

Proposed law retains present law and allows the issuance of an additional specialty limited lines insurance license for selling property coverage for property self-stored in self-storage facilities.

Proposed law provides for procedures for issuing this limited lines license. Specifies that the license shall be subject to the same license and fee requirements as limited line producers. Further provides procedures for revocation of the license.

Proposed law provides for training for licensees.

(Adds R.S. 22:1550.1)

Summary of Amendments Adopted by House

The Committee Amendments Proposed by House Committee on Insurance to the original bill:

1. Add that the license shall be subject to the same license and fee requirements as limited line producers.