HOUSE SUMMARY OF SENATE AMENDMENTS

HB 17 2016 Regular Session

Pearson

RETIREMENT/MUNICIPAL EMP: Relative to the Municipal Employees' Retirement System, to authorize the Louisiana Local Government Environmental Facilities and Community Development Authority to participate in the system

Synopsis of Senate Amendments

1. Makes technical changes.

Digest of Bill as Finally Passed by Senate

<u>Present law</u> establishes MERS and authorizes certain entities that are not municipalities to participate in such system by agreement. <u>Proposed law</u> adds the La. Local Government Environmental Facilities and Community Development Authority to the list of entities authorized to participate in MERS by agreement with the system board of trustees.

Effective upon signature of governor or lapse of time for gubernatorial action.

(Amends R.S. 11:1732(intro para); Adds R.S. 11:1732(14)(a)(x))