2016 Regular Session

HOUSE BILL NO. 803

BY REPRESENTATIVE TALBOT

1	AN ACT
2	To amend and reenact R.S. 22:236(4), 237.2(4), 524(3), 528(2), 552(2), 1641(4), and
3	1981(A)(3), relative to citations in the Insurance Code; to correct certain citations to
4	definitions of the terms "control" and "person"; and to provide for related matters.
5	Be it enacted by the Legislature of Louisiana:
6	Section 1. R.S. 22:236(4), 237.2(4), 524(3), 528(2), 552(2), 1641(4), and 1981(A)(3)
7	are hereby amended and reenacted to read as follows:
8	§236. Definitions
9	As used in this Subpart, the following terms shall have the respective
10	meanings hereinafter set forth, unless the context shall otherwise require:
11	* * *
12	(4) "Control" has the meaning set forth in R.S. 22:692. <u>R.S. 22:691.2.</u>
13	* * *
14	§237.2. Definitions
15	As used in this Subpart, the following terms shall have the respective
16	meanings hereinafter set forth, unless the context shall otherwise require:
17	* * *
18	(4) "Control" means the same as that set forth in R.S. 22:692. R.S. 22:691.2.
19	* * *
20	§524. Title insurance producer; restrictions
21	The title insurance producer shall not:
22	* * *

ENROLLED

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CODING: Words in struck through type are deletions from existing law; words <u>underscored</u> are additions.

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1	(3) Jointly employ an individual who is employed with the title insurer
2	unless the title insurer and the title insurance producer are affiliated or otherwise
3	under common control as defined by R.S. 22:692(3). R.S. 22:691.2.
4	* * *
5	§528. Title insurer; restrictions
6	A title insurer shall not:
7	* * *
8	(2) Jointly employ an individual who is employed with the title insurance
9	producer unless the title insurer and the title insurance producer are affiliated or
10	otherwise under common control as defined by R.S. 22:692(3). R.S. 22:691.2.
11	* * *
12	§552. Definitions
13	As used in this Part, the following terms shall have the respective meanings
14	hereinafter set forth, unless the context shall otherwise require:
15	* * *
16	(2) "Control" or "controlled" has the meaning as defined in R.S. 22:692(3).
17	<u>R.S. 22:691.2.</u>
18	* * *
19	§1641. Definitions
20	As used in this Part, unless the context requires otherwise, the following
21	definitions shall be applicable:
22	* * *
23	(4) "Control" means as defined in R.S. 22:692. <u>R.S. 22:691.2.</u>
24	* * *
25	§1981. Commissioner of insurance to examine insurers and producers
26	Α.
27	* * *
28	(3) For purposes of completing an examination of any company under this
29	Chapter, and in addition to any other power granted to the commissioner by this
30	Code, the commissioner may examine or investigate any person, as defined in R.S.

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1	22:692(7), R.S. 22:691.2 or the business of any person, in so far as such examination
2	or investigation is, in the sole discretion of the commissioner, necessary or material
3	to the examination of the company.

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SPEAKER OF THE HOUSE OF REPRESENTATIVES

PRESIDENT OF THE SENATE

GOVERNOR OF THE STATE OF LOUISIANA

APPROVED: _____