| | LEGISLATIVE FISCAI Fiscal Note | OFFICE | | | | | | | |
|-----------------------------|-----------------------------------|--|---------|----------|-------|------|--|--|--|
| Louisiana | | Fiscal Note On: | HB | 1060 HLS | 16RS | 1513 | | | |
| ::Leg諸執tive | | Bill Text Version: ENGROSSED | | | | | | | |
| Fischie Opp. Chamb. Action: | | | | | | | | | |
| | | Proposed Amd.: | | | | | | | |
| Maxill Notes | | Sub. Bill For .: | | | | | | | |
| Date: May 3, 2016 | 2:03 PM | Aut | thor: S | STOKES | | | | | |
| Dept./Agy.: Revenue | | | | | | | | | |
| Subject: Sales Tax Strea | amlining Commission provisions | mission provisions Analyst: Deborah Vivien | | | | | | | |
| TAX/SALES & USE | EG NO IMPACT GF RV See | e Note | | F | age 1 | of 1 | | | |

EG NO IMPACT GF RV See Note Provides relative to the Sales Tax Streamlining and Modernization Commission

Current law mandates the Sales Tax Streamlining and Modernization Commission to provide an interim report by January, 2016. Local sales tax recommendations required the approval of 3/4 of the Commission. The Commission will terminate on June 30, 2017.

Proposed law retains current law and extends the Commission to June 30, 2018 with a 2/3 vote of the commission membership prior to June 30, 2017.

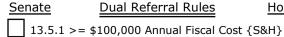
| EXPENDITURES | 2016-17 | 2017-18 | 2018-19 | 2019-20 | 2020-21 | <u>5 -YEAR TOTAL</u> |
|----------------|------------|----------------|----------------|------------|------------|----------------------|
| State Gen. Fd. | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Agy. Self-Gen. | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Ded./Other | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Federal Funds | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Local Funds | <u>\$0</u> | <u>\$0</u> | <u>\$0</u> | <u>\$0</u> | <u>\$0</u> | <u>\$0</u> |
| Annual Total | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| REVENUES | 2016-17 | <u>2017-18</u> | <u>2018-19</u> | 2019-20 | 2020-21 | 5 -YEAR TOTAL |
| State Gen. Fd. | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Agy. Self-Gen. | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Ded./Other | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Federal Funds | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Local Funds | <u>\$0</u> | <u>\$0</u> | <u>\$0</u> | <u>\$0</u> | <u>\$0</u> | <u>\$0</u> |
| Annual Total | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |

EXPENDITURE EXPLANATION

There is no anticipated direct material effect on governmental expenditures as a result of this measure. Should the Commission vote to extend its mandate for an additional year, it is expected that activities will be conducted in the same manner as the current Commission. Without additional resources, current workload obligations may be delayed in order to meet the requirements of this bill.

REVENUE EXPLANATION

There is no anticipated direct material effect on governmental revenues as a result of this measure.



Dual Referral Rules

<u>House</u>

6.8(F)(1) >= \$100,000 SGF Fiscal Cost {H & S}

egg V. allert

13.5.2 >= \$500,000 Annual Tax or Fee Change {S&H}

6.8(G) >= \$500,000 Tax or Fee Increase or a Net Fee Decrease {S}

Gregory V. Albrecht **Chief Economist**