The original instrument and the following digest, which constitutes no part of the legislative instrument, were prepared by Michael Bell.

DIGEST

SB 464 Engrossed | 2016 Regular Session | Mills

Present law provides for the governing authorities of the municipalities of Breaux Bridge, St. Martinville, and Youngsville to create sales tax districts consisting of a portion of their respective municipalities.

Present law authorizes each sales tax district to levy and collect an additional one percent sales and use tax upon the sale at retail, the use, the lease or rental, the consumption, and the storage for use or consumption of tangible personal property and on sales of services, if approved by a majority of the electors of the district voting thereon in an election held for that purpose.

Proposed law retains present law and provides for municipalities having a population in excess of 30,500 but not more than 30,700, based on the latest federal decennial census to create sales tax districts consisting of a portion of their respective municipalities. Proposed law further provides for the districts to levy and collect an additional one percent sales and use tax upon the sale at retail, the use, the lease or rental, the consumption, and the storage for use or consumption of tangible personal property and on sales of services, if approved by a majority of the electors of the district voting thereon in an election held for that purpose.

Proposed law authorizes the governing authority of a municipality having a population in excess of 8,130 but not more than 8,145, based on the latest federal decennial census to use the proceeds of the additional sales tax as follows:

(1) 50% of the proceeds is to be used for the municipality's operating budget as approved by the adoption of an ordinance of the governing authority of the municipality, by a two-thirds vote.

(2) 50% of the proceeds is to be expended on new construction of infrastructure within the municipality or substantial improvements of existing infrastructure within the municipality according to a Master Plan for the Construction of Municipal Infrastructure, which shall list the specific infrastructure construction or improvement projects to be funded through the tax proceeds, including funding into bonds for such purposes in the manner provided by state law, and which shall be adopted by the governing authority of the municipality in the manner provided for in this Item.

Effective upon signature of the governor or lapse of time for gubernatorial action.

(Amends R.S. 47:338.1(D)(1); adds R.S. 47:338.1(E))